



DOUCET, BETH & ASSOCIÉS

Expertise Comptable - Commissariat aux Comptes

WORLD COALITION AGAINST THE DEATH PENALTY

HEADQUARTERS: 69 RUE MICHELET - 93100 MONTREUIL - FRANCE

STATUTORY AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

To The Deliberative Organ of the WORLD COALITION AGAINST THE DEATH PENALTY

OPINION

In compliance with the engagement entrusted to us by your annual general meeting, we have audited the accompanying financial statements of the WORLD COALITION AGAINST THE DEATH PENALTY for the year ended December 31, 2022.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the organization as at December 31, 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

BASIS FOR OPINION

Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Statutory Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

Independence

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from January 1st 2022 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditor.



JUSTIFICATION OF ASSESSMENTS - KEY AUDIT MATTERS

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you that the most important appreciations that we proceeded, according to our professional judgment, concerned the appropriateness of accounting principles and the reasonableness of the significant estimates made and the overall presentation of the accounts, in particular as regards the evaluation of products.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

SPECIFIC VERIFICATION

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Annual General Meeting or the Steering Committee and in the other documents with respect to the financial position and the financial statements provided to the members.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the organisation or to cease operations.

The financial statements were approved by your Executive Committee.

STATUTORY AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they



could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L.823-10-1 of the French Commercial Code, our statutory audit does not include assurance on the viability or the quality of management of the organisation.

A more detailed description of our statutory auditor's responsibilities for the audit of the financial statements is set out in appendix to this report and forms part of our report.

Drawn up in Paris, June 16, 2023

DOUCET, BETH & ASSOCIÉS
Auditor

Represented by Nathalie ELIO



Detailed Description of Statutory Auditor's Responsibilities

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the organisation to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

ASSETS (in EUROS)	Current year 31/12/2022			Past year 31/12/2021
	Brut	Depreciation and amortization (to be deducted)	Net	Net
Fixed assets				
Preliminary expenses				
Research and development expenses				
Concessions, patents and similar rights				
Goodwill				
Other intangible fixed assets				
Advances and prepayments on intangible fixed assets				
Land				
Buildings				
Industrial fixtures, fittings, plant machinery and equipment				
Other tangible fixed assets				
Fixed assets in progress				
Advances and prepayments				
Receivables related to interest ownership	15		15	15
Other interest ownership				
Loans				
Other fixed assets	1 110		1 110	1 110
Total I	1 125		1 125	1 125
Current assets				
Inventories and work in progress				
Receivables				
Receivables from customers, users and related accounts	1 134 366		1 134 366	1 057 246
Receivables from bequests or donations				
Other receivables	658		658	2 357
Cash	497 600		497 600	112 709
Prepaid expenses	3 244		3 244	2 605
Total II	1 635 868		1 635 868	1 174 918
Loan issue expenses (III)				
Loan redemption premiums (IV)				
Conversion differences Assets (V)				
TOTAL ASSETS (I + II + III + IV + V)	1 636 993		1 636 993	1 176 043

EQUITY AND LIABILITIES (in EUROS)	Current year 31/12/2022	Past year 31/12/2021
SHAREHOLDERS' EQUITY		
Shareholders' equity without right of withdrawal	70 908	70 908
Statutory equity	70 908	70 908
Additional equity		
Equity capital with right of withdrawal		
Statutory equity		
Additional equity		
Revaluation differences		
Reserves		
Statutory or contractual reserves		
Reserves for projects of the entity		
Other		
Retained earnings	669	982
Net income ou loss of the year	23 821	-313
Net equity (subtotal)	95 397	71 576
Consumable equity		
Subsidies of investment		
Regulated provisions		
Total I	95 397	71 576
DEFERRED AND DEDICATED FUNDS		
Deferred funds related to bequests or donations		
Dedicated funds		
Total II		
PROVISIONS FOR LIABILITIES AND CHARGES		
Reserves for contingencies		
Provisions for charges		
Total III		
DEBTS		
Debenture loans		
Bank borrowing		
Other financial borrowing and debts		
Trade notes and related accounts payable	27 728	28 137
Debts from bequests or donations		
Tax payable and social liabilities	27 481	18 175
Liabilities on fixed assets and related accounts		
Other debts	236 453	486 220
Prepaid income	1 249 934	571 935
Total IV	1 541 596	1 104 466
Translation differences Liabilities (V)		
TOTAL LIABILITIES (I + II + III + IV + V)	1 636 993	1 176 043

INCOME STATEMENT (in EUROS)	Current year 31/12/2022	Past year 31/12/2021
Operating income		
Dues	9 600	9 850
Sales of goods and services		
Sales of goods		
Sales of services	2 553	60
Income from third party funders		
Operating subsidies	470 453	369 888
Resources from public generosity		
Donation	750	955
Patronage		
Financial contributions		
Recaptures on depreciations and reserves, expense transfer	217	8 442
Use of dedicated funds		
Other operating income	907	1 313
Total I	484 480	390 508
Operating expenses		
Purchase of goods	1 014	
Variation on inventory		
Other purchases and external expenses	226 954	208 430
Financial contribution	17 498	5 736
Taxes and assimilated payments	2 742	2 830
Salaries and wages expenses	154 857	129 271
Social security expenses	53 504	44 556
Depreciation		
Allocations to provisions		
Carry over in dedicated funds		
Other expenses	4 716	278
Total II	461 285	391 100
1. Operating result (I - II)	23 195	-592
Financial products		
From investments		
Other securities and receivables from fixed assets		
Other interest and similar income	1 043	259
Reversals of provisions, impairment and expense transfers		
Positive exchange rate differences		
Net income from sales of marketable securities		
Total III	1 043	259

INCOME STATEMENT (in EUROS)	Current year 31/12/2022	Past year 31/12/2021
Financial expenses		
Depreciation, amortization and provisions		
Interest and similar expenses		
Negative exchange rate differences		
Net expenses on disposal of marketable securities		
Total IV		
2. Financial result (III - IV)	1 043	259
3. Current income before taxes (I - II + III - IV)	24 238	-334
Extraordinary income		
On management operations	766	51
On capital transactions		
Reversals of provisions, depreciation and expense transfers		
Total V	766	51
Extraordinary expenses		
On management operations	1 183	30
On capital operations		
Depreciation, amortization and provisions		
Total VI	1 183	30
4. Extraordinary result (V - VI)	-418	21
Employee profit sharing (VII)		
Income taxes (VIII)		
Total income (I + III + V)	486 289	390 817
Total expenses (II + IV + VI + VII + VIII)	462 468	391 130
NET RESULTAT : loss or profit	23 821	-313
VOLUNTARY IN-KIND CONTRIBUTIONS		
<i>In-kind donations</i>		
<i>In-kind services</i>		5 100,00
<i>Volunteers</i>		
TOTAL		5 100,00
EXPENSES OF VOLUNTARY IN-KIND CONTRIBUTIONS		
<i>Assistance in kind</i>		
<i>Free provision of goods</i>		
<i>Services in kind</i>		5 100,00
<i>Volunteer personnel</i>		
TOTAL		5 100,00

WORLD COALITION AGAINST THE DEATH PENALTY (WCADP)

Association registered in terms of the 1901 law- SIRET: 519878698-00025 - NAF : 9499Z
Head office address: Mundo M - 47 avenue Pasteur - 93100 Montreuil

Notes to the annual financial statements for the
year ended 31/12/2022

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I. INTRODUCTION AND SIGNIFICANT EVENTS

1.1 Introducing the association

Composed of nearly 160 NGOs, bar associations, local authorities, and trade unions, the World Coalition Against the Death Penalty, was born in Rome on 13 May 2002. Its formation is a consequence of commitments made by signatories to the final declaration of the first world congress against the death penalty organized by the French association Ensemble Contre la Peine de Mort (ECPM) in June 2001 in Strasbourg.

1.2 Nature and scope of activities

The World Coalition aims to strengthen the international dimension of the fight against the death penalty. Its goal is to achieve universal abolition of the death penalty. To this end, it encourages the permanent abolition of death sentences and executions wherever the death penalty is in force. In some countries, it seeks a reduction in the use of capital punishment as a first step towards total abolition.

1.3 Ways of working

The World Coalition works to achieve these goals by:

- Lobbying states and international organizations.
- Organizing international campaigns, including the World Day Against the Death Penalty.
- Supporting national and regional abolitionist actors.

1.4 Significant events impacting the operations of the association during the year under review.

The notes and tables provided in this document form an integral part of the annual financial statements for the year ended 31/12/2021, whose total assets amount to 1636992.98 euros and whose income statement show a net surplus of 23820.83 euros.

This is a financial report for the year which ran from 1 January to 31 December 2021.

The financial reports were prepared on 09/05/2023.

Equally mentioned are the Significant events impacting the operations of the association during the year under review up to the date of approval by the responsible organ of the association.

- The countries at risk program (09/2022-09/2023 AFD/Switzerland) and the Africa program (2022-2024 AFD/Belgique) were renewed.
- A new project "women, gender and the death penalty" financed by Canada took off in March 2022 and will end in 2025.

The entity is of the opinion that the health crisis triggered by covid 19 did not have a significant impact on its activities.

II. ACCOUNTING POLICIES AND MEASUREMENT METHODS

The following accounting conventions were applied:

- the prudence concept,
 - consistency concept,
 - the periodicity concept,
 - going concern concept,
- and the generally accepted accounting principles were observed.

The historical cost convention was applied in ascertaining accounting values.

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The annual accounts for 2022 were prepared in conformity with the provisions of the French accounting regulation no. 2014-03 of 5 June 2014 establishing the national chart of accounts.

For the application of rules relating to the accounting, evaluation and depreciation of assets, the entity has chosen the historical cost method.

non-current financial assets

A security deposit of 1 100 Euros related to the association's rental of office space is included in financial assets. The association holds an investment of 15 Euros in an equity instrument issued by Crédit Mutuel bank since 2014.

Receivables

Receivables are listed at their nominal values. A provision for value loss may be created if management deems the nominal value inferior to realizable value.

Statutory provisions

Statutory provisions relate to the difference between tax allowable depreciation and depreciation calculated using the linear method.

Provisions for pensions and retirement obligations

The association did not include a provision for pensions and retirement obligations in its accounts. The amount of obligations is estimated at 2021.25 euro The estimation was calculated based on the following parameters:

- All employees with contracts with indefinite term limits as at 31/12/2022 are included.
 - Terms of the collective bargaining agreement Missions Local and PAIO are put into consideration.
 - Retirement age is estimated to be 65 years.
 - Employer contributions for social security contributions and payroll taxes is estimated at 40%
 - A probability of realization: %age based on age of employee x %age based on employee's length of service.
- | %age based on age of employee | %age based on employee's length of service |
|-------------------------------|--|
| Less than 30 years: 0% | Less than 1 year: 0% |
| Between 30 and 40 years: 25% | Between 1 and 5 years: 25% |
| Between 41 and 50 years: 50% | Between 6 and 10 years: 50% |
| Between 51 and 55 years: 75% | Between 11 and 20 years: 75% |
| More than 55 years: 100% | More than 20 years: 100% |

Revenue recognition

The total amount of funding provided for in the agreement with the funder is recorded as income when the funding agreement is signed. Depending on the progress of the project, the portions of the revenue not consumed at each reporting date is transferred to deferred income.

Non-current assets

	<u>2022</u>	<u>Revaluations</u>	<u>2021</u>
Non-current financial assets			
Other equity investments	15	-	15
Other financial assets Security deposit	1110	-	1110

Assets age analysis

	<u>Gross amount</u>	<u>Up to 1 year</u>	<u>more than 1 year</u>
Other financial assets Security deposit	1110	-	1110
Receivables	1134366	689343	445023
Sundry assets	658	658	-
Prepayments	3244	3244	-
Total	1139378	693245	446133

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Further notes on prepayments

AME (occupational health doctors)	538
Europe assistance (Travel insurance)	484
Sage (accounting software rights)	643
Idianet (cloud services)	<u>1680</u>
Total	3244

Statement of changes in reserves

	Opening Balance	Increases	Decreases	Closing Balance
Own funds	70907.77	-	-	70907.77
Prior year surplus/deficit	981.83	-313.17		668.66
Surplus/deficit	<u>-313.17</u>	<u>23820.83</u>	<u>-313.17</u>	<u>23820.83</u>
Total	<u>715760.43</u>	<u>23507.66</u>	<u>-3123.17</u>	<u>95397.26</u>

Liabilities age analysis

	<u>Gross amount</u>	<u>Up to 1 year</u>	<u>more than 1 year</u>
Supplies and service providers	27278	27728	
Provision for leave paye	13262	13262	
Social security obligations	11494	11494	
Taxes and related charges	2725	2725	
Obligations to joint program partners	236453	141612	94841
Deferred income	<u>1249934</u>	<u>907407</u>	<u>342528</u>
Total	<u>1541596</u>	<u>1104227</u>	<u>437369</u>

Further notes deferred income.

AFD (Africa project)	309312
AFD (Countries at risk project)	147448
Canada (women + gender project)	318791
Belgium (contract closed in 2022)	5008
EU (World Calls project)	115393
Fondation de France	45455
Belgium (new funding)	<u>308528</u>
Total	1249934

Further notes on payables

Supplies and service providers	27242
Provision for leave paye	18567
Social security obligations	6189
Taxes and related charges	2066
Obligations to partners EU (World Calls project)	264095
Obligations to partner Canada project	117427
Obligations to partner Micro/meso projects	4363

Fees paid to the external auditor.

For audit of annual accounts	5772
For audit of project accounts	15000

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Staff complement.

Salaried staff	31/12/2022	31/12/2021
Engineers and senior managers	4	3
Specialists	0	0
Technicians	0	0
General hands	0	0

Grants received by source

Abolitionist governments	342011
European Union	103661
Foundations and the private sector	24781
Total	470453

Extra ordinary income and expenses

Extra ordinary expenses – Grants receivables	1183.17
Extra ordinary income – Income arising from prior year adjustments	765.65

III. NOTES TO RELATED TO THE INCOME AND EXPENDITURE STATEMENT.

Subscriptions

The subscriptions are paid by member organizations without any direct benefit in return other than participation at general meetings of the association, reception of publications or any other goods of insignificant value. The subscriptions are recognized in the accounts when they are received.

Donations and patronages

Donations from members amount to 750 Euros and there were no donations from individuals in the year under review. These donations were not a result of solicitations from the general public and were of very low value. They were applied towards meeting the main objective of the association, namely capacity building for the abolition movement.

Financial income and expenditure

Financial charges	0
Financial income – interest on savings accounts	1043.21